



**PARLIAMENT OF THE DEMOCRATIC  
SOCIALIST REPUBLIC OF  
SRI LANKA**

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**ECONOMIC SERVICE CHARGE (AMENDMENT)  
ACT, No. 13 OF 2015**

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[Certified on 30th October, 2015]

*Printed on the Order of Government*

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*Economic Service Charge (Amendment)  
Act, No. 13 of 2015*

[Certified on 30th October, 2015]

L.D.—O. 13/2015

AN ACT TO AMEND THE ECONOMIC SERVICE CHARGE  
ACT, NO. 13 OF 2006

BE it enacted by the Parliament of the Democratic Socialist  
Republic of Sri Lanka as follows:-

**1.** (1) This Act may be cited as the Economic Service  
Charge (Amendment) Act, No. 13 of 2015.

Short title and  
dates of  
operation.

(2) The provisions of this Act other than sections 3, 4, 5  
and 7 shall be deemed to have come into operation on April  
1, 2015 and the provisions of sections 3, 4 and 5 of this Act  
shall come into operation on such date as the Minister may  
appoint by Order published in the *Gazette*. The provisions  
of section 7 shall be deemed to have come into operation on  
April 1, 2011.

**2.** Section 3 of the Economic Service Charge Act, No. 13  
of 2006 (hereinafter referred to as the “principal enactment”)  
as last amended by Act, No.9 of 2014 is hereby further  
amended by the insertion, immediately after subsection (3A)  
of that section, of the following new subsection-

Amendment of  
section 3 of  
Act, No. 13 of  
2006.

“(3B) Where any commercial bank or specialized  
bank licensed under the Banking Act, No. 30 of 1988,  
finance company licensed under the Finance Business  
Act, No. 42 of 2011 or leasing company registered  
under the Finance Leasing Act, No. 56 of 2000, acquires  
or merges with the business of any other bank, finance  
company or leasing company under the Financial  
Sector Consolidation Process of the Central Bank of  
Sri Lanka and there remains any balance of service  
charge paid by such banks, finance companies or  
leasing companies after the deduction from the income  
tax payable in that year of acquisition or merger and  
which is entitled to be carried forward and deducted  
from income tax payable by such banks, finance  
companies or leasing companies, then such balance

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shall be deductible from the income tax payable by such bank, finance company or leasing company that acquired the business or with which the other bank, finance company or leasing company merged, as if the same bank, finance company or leasing company were continuing to carry on the business.”.

Amendment of section 5 of the principal enactment.

**3.** Section 5 of the principal enactment is hereby amended, by the substitution for the words “by communication in writing addressed to the Commissioner General”, of the words “by communication in writing addressed to the Commissioner General or by electronic communication to the Commissioner General”.

Amendment of section 7 of the principal enactment.

**4.** Section 7 of the principal enactment as last amended by Act, No. 11 of 2011 is hereby amended in subsection (1) of that section, by the substitution for the words “furnish to an Assessor”, of the words “furnish in writing or by electronic means to an Assessor”.

Amendment of section 9 of the principal enactment.

**5.** Section 9 of the principal enactment as last amended by Act, No. 9 of 2014 is hereby amended in subsection (1) of that section, by the substitution for the words “by notice in writing require”, of the words “by notice in writing require or by notice in electronic communication require”.

Insertion of new section 10B in the principal enactment.

**6.** The following new section is hereby inserted immediately after section 10A of the principal enactment and shall have effect as section 10B of that enactment :-

“The use of electronic communications or electronic records.

10B. The Minister may, on the recommendation of the Commissioner General of Inland Revenue, make regulation for the purposes of authorizing or facilitating the use of electronic communications or electronic records for matters specified in section 8 of the Electronic Transactions Act, No. 19 of 2006.”.

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**7.** Section 13 of the principal enactment as last amended by Act, No. 6 of 2013 is hereby further amended in the definition of the expression “person” as follows:-

Amendment of section 13 of the principal enactment.

- (1) in paragraph (f) by the substitution for the words “Unit Trust or Mutual Fund; and”, of the words “Unit Trust or Mutual Fund;”;
- (2) in paragraph (g) by the substitution for the words “the Central Bank of Sri Lanka;”, of the words “the Central Bank of Sri Lanka; and”; and
- (3) by the addition immediately after paragraph (g), of the following new paragraph:-”

(h) Lak Sathosa Limited registered under the Companies Act, No. 7 of 2007 (effective from April 1, 2011).”.

**8.** In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

Sinhala text to prevail in case of inconsistency.

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