



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

**PUBLIC ENTERPRISES REFORM
COMMISSION OF SRI LANKA (REPEAL)
ACT, No. 18 OF 2010**

[Certified on 07th December, 2010]

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*Public Enterprises Reform Commission
of Sri Lanka (Repeal) Act, No. 18 of 2010*

[Certified on 07th December, 2010]

L.D.—O. 12/2010

AN ACT TO PROVIDE FOR THE REPEAL OF THE PUBLIC ENTERPRISES REFORM COMMISSION OF SRI LANKA ACT, NO. 1 OF 1996; TO MAKE PROVISION CONSEQUENTIAL TO THE REPEAL OF THE PUBLIC ENTERPRISES REFORM COMMISSION OF SRI LANKA ACT, NO. 1 OF 1996; AND TO PROVIDE FOR MATTERS CONNECTED THEREWITH OR INCIDENTAL THERETO.

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:—

1. This Act may be cited as the Public Enterprises Reform Commission of Sri Lanka (Repeal) Act, No. 18 of 2010.

Short title.
2. The Public Enterprises Reform Commission of Sri Lanka Act, No. 1 of 1996 shall be repealed with effect from the date of the coming into operation of this Act.

Repeal of Act, No. 1 of 1996.
3. Upon the repeal of the Public Enterprises Reform Commission of Sri Lanka Act, No. 1 of 1996, as provided for in section 2 of this Act—

Transitional provisions.

 - (a) all officers and employees of the Public Enterprises Reform Commission of Sri Lanka holding office on the day immediately preceding the date of repeal shall, if the services of any such officer or employee are deemed to be essential to the Public Enterprises Department by the Secretary to the Treasury, be recruited as officers and employees of the Public Enterprises Department with the approval of the Public Service Commission and such officers and employees shall with effect from the date of repeal, hold office in the Public Enterprises Department on terms and conditions not less favourable to those

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of Sri Lanka (Repeal) Act, No. 18 of 2010*

enjoyed by them under the Public Enterprises Reform Commission of Sri Lanka:

Provided however the terms and conditions agreed to shall be personal to such officers and employees;

- (b) all contracts, deeds, bonds, agreements, guarantees, powers of attorney, grants of legal representation and other instruments of whatever nature of the Public Enterprises Reform Commission of Sri Lanka, subsisting or having effect on the day immediately preceding the date of repeal and to which the Commission is a party or which are in favour of the Commission shall, be deemed with effect from the date of repeal, to be contracts, deeds, bonds, agreements, guarantees, powers of attorney, grants of legal representation and other instruments of whatever nature entered into by, or granted in favour of, as the case may be, the Government of Sri Lanka;
- (c) all actions and proceedings of whatever nature instituted by or against the Public Enterprises Reform Commission of Sri Lanka and pending on the day immediately preceding the date of repeal shall be deemed as from the date of repeal, to be actions and proceedings instituted by or against the Government of Sri Lanka and may be continued accordingly;
- (d) all judgements, decrees or orders entered in favour of, or against, the Public Enterprises Reform Commission of Sri Lanka by any Court in any action or proceeding subsisting on the day immediately preceding the date of repeal shall with effect from the date of repeal be deemed to be a judgement, decree or order entered in favour of, or against, the Government of Sri Lanka.

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- 4.** All assets and liabilities of the Public Enterprises Reform Commission subsisting on the day immediately preceding the date of repeal shall, with effect from the date of repeal, vest in the Government of Sri Lanka. Vesting of Assets and liabilities.
- 5.** In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail. Sinhala text to prevail in case of inconsistency.
- 6.** For the purposes of this Act, unless the context otherwise requires— Interpretation.

“Public Enterprises Reform Commission of Sri Lanka” means the Commission established by section 2 of the Public Enterprises Reform Commission of Sri Lanka Act, No. 1 of 1996.

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