



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

**FINANCE (AMENDMENT)
ACT, No. 6 OF 2003**

[Certified on 27th February, 2003]

Printed on the Order of Government

Published as a Supplement to Part II of the **Gazette of the Democratic
Socialist Republic of Sri Lanka** of February 28, 2003

PRINTED AT THE DEPARTMENT OF GOVERNMENT PRINTING, SRI LANKA

TO BE PURCHASED AT THE GOVERNMENT PUBLICATIONS BUREAU, COLOMBO 01

Price : Rs. 4.25

Postage : Rs.4.50

Finance (Amendment) Act, No. 6 of 2003

[Certified on 27th February, 2003]

L.D. — O. 92/2002

AN ACT TO AMEND THE FINANCE ACT, NO. 11 OF 2002

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows :—

- 1.** This Act may be cited as the Finance (Amendment) Act, No. 6 of 2003.

Short title.
- 2.** The Finance Act, No. 11 of 2002 (hereinafter referred to as the “principal enactment”) (as amended by Act, No. 30 of 2002) is hereby further amended in section 2 of Part I of that Act (Port and Airport Development Levy), by the repeal of the proviso to that section and the substitution thereof of the following proviso :—

“Provided that in the case of an article imported into Sri Lanka, for the purpose of processing and re-export, the levy on the cost, insurance and freight value of that article shall be charged and levied at the rate of 0.5 *percentum*.”.

Amendment of section 2 of Part I of the Finance Act. No. 11 of 2002.
- 3.** Where the Director-General of Customs, collects during the period commencing on January 1, 2003 and ending on the date of the commencement of this Act, from any person a levy in terms of section 2, on the cost, insurance and freight value of such article, such collection shall be deemed for all purposes to have been, and to be, validly made, and the Director-General of Customs is hereby indemnified against all actions, civil or criminal, in respect of such collection.”.

Validation.
- 4.** The amendment made to section 2 of the principal enactment, by section 2 of this Act, shall come into effect on January 1, 2003.

Effective date of amendment.
- 5.** In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

Sinhala text to prevail in case of inconsistency.

Annual subscription of English Bills and Acts of the Parliament Rs. 885 (Local), Rs. 1,180 (Foreign), Payable to the SUPERINTENDENT, GOVERNMENT PUBLICATIONS BUREAU, No. 32, TRANSWORKS HOUSE, LOTUS ROAD, COLOMBO 01 before 15th December each year in respect of the year following.