



PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA

TRANSPORT BOARD (AMENDMENT)
ACT, No. 6 OF 1981

[Certified on 11th February, 1981]

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*Transport Board (Amendment)
Act, No. 6 of 1981*

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L. D.—O. 1/80.

AN ACT TO AMEND THE TRANSPORT BOARD LAW, NO. 19 OF 1978.

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:—

1. This Act may be cited as the Transport Board (Amendment) Act, No. 6 of 1981. Short title.

2. Section 21 of the Transport Board Law, No. 19 of 1978 (hereinafter referred to as the "principal enactment") is hereby amended by the repeal of subsections (1), (2) and (3) of that section and the substitution therefor, of the following new subsections:— Amendment
of section
21 of Law
No. 19 of 1978.

" (1) The Central Board—

(a) may establish and maintain an insurance reserve to cover the insurance of the movable and immovable property of the Board and to meet liabilities arising in respect of third-party risks, and to meet liabilities arising under the Workmen's Compensation Ordinance; and

(b) shall establish and maintain—

(i) a depreciation reserve to cover the depreciation of the movable and immovable property of the Board, and

(ii) a general reserve.

(2) Every Regional Transport Board—

(a) may establish and maintain an insurance reserve to cover the insurance of the movable and immovable property of the Board and to meet liabilities arising in respect of third-party risks, and to meet liabilities arising under the Workmen's Compensation Ordinance; and

(b) shall establish and maintain—

(i) a depreciation reserve to cover the depreciation of the movable and immovable property of the Board, and

(ii) a general reserve.

**Transport Board (Amendment)
Act, No. 6 of 1981**

(3) (a) The sum to be carried from time to time to the credit of each of the reserves specified in subsections (1) and (2) shall be such sum as the Central Board or each respective Regional Transport Board with the concurrence of the Central Board, as the case may be, determines.

(b) The sums lying to the credit of the insurance reserves specified in subsections (1) (a) and (2) (a) shall be invested in Government Treasury Bills."

Amendment
of section 25
of the
principal
enactment.

3. Section 25 of the principal enactment is hereby amended by the insertion immediately after paragraph (b) of that section of the following new paragraph :—

"(bb) all the rights, liabilities and obligations of the Ceylon Transport Board, other than the rights, liabilities and obligations referred to in paragraph (b), on the day immediately prior to the appointed date shall be deemed to be the rights, liabilities and obligations of the Central Board ;"

Insertion of
new section
35A in the
principal
enactment.

4. The following new section is hereby inserted immediately after section 35 of the principal enactment and shall have effect as section 35A, of that enactment :—

"Power to
exempt the
Central
Board
and
Regional
Transport
Boards
from the
operation
of section
99 (1) of the
Motor
Traffic
Act.

35A. Where the Minister is satisfied that the Central Board or any Regional Transport Board has established an adequate insurance reserve to meet liabilities arising in respect of third-party risks, the Minister may, by Order published in the *Gazette*, exempt the Central Board or any Regional Transport Board from the operation of the provisions of subsection (1) of section 99 of the Motor Traffic Act with effect from such date as shall be specified in such Order."

Retrospec-
tive
effect of
section 3.

5. The amendment made to the principal enactment by section 3 of this Act shall be deemed for all purposes to have come into force on the date on which that enactment came into operation.

Prescription
Ordinance
not to
apply in
certain
cases.

6. In computing the period of time for the purposes of the Prescription Ordinance in respect of claims against the Ceylon Transport Board, regard shall not be had to the period between the date on which the principal enactment came into force and the date of commencement of this Act.

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